Instructional Master Contract Article X – Leave

9. TERMINAL LEAVE PAY

Terminal leave pay is granted to <u>bargaining unit members</u> teachers in the Citrus County School System according to Florida Statute as follows:

- a. Terminal pay to <u>bargaining unit members</u> teachers at normal retirement or at the end of <u>the Deferred Retirement Option Program (DROP)</u>, or to his/her beneficiary if service is terminated by death, such terminal pay not to exceed an amount determined as follows:
 - i. During the first three (3) years of service the daily rate of pay multiplied by 35 percent times the number of days of accumulated sick leave;
- <u>ii.</u> During the next three (3) years of service the daily rate of pay multiplied by 40 percent times the number of days of accumulated sick leave;
- <u>iii.</u> During the next three (3) years of service the daily rate of pay multiplied by 45 percent times the number of days of accumulated sick leave; and
- <u>iv.</u> During and after the tenth (10th) year of service the daily rate of pay multiplied by 50 percent times the number of days of accumulated sick leave.
- v. For <u>bargaining unit members</u> teachers who have 20 or more years of service, 10 of which must be in Citrus County schools, the amount of terminal pay will be 90 percent of the daily rate of pay times the number of days of accumulated sick leave.
- vi. For bargaining unit members who have more than twenty (20) years of service, fifteen (15) of which must have been in the Citrus County School District, the amount of terminal pay will be the daily rate of pay multiplied by one hundred percent (100%) times the number of days of accumulated sick leave.

For the Board

For the Union

Date

Date